

HOUSE BILL 3182

By Turner M

AN ACT to amend Tennessee Code Annotated, Title 2, Chapter 10 and Title 2, Chapter 19, relative to campaign finance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-19-132, is amended by deleting such section in its entirety and substituting instead the following:

(a) It is an offense for the executive officers or other representatives of any foreign corporation who do not have authority to transact business in this state to use any of the funds, moneys, or credits of the corporation for the purpose of aiding either in the election or defeat in any primary or final election of any candidate for federal, state or local office, or in any way contributing to the campaign fund of any political party, for any purpose whatever.

(b) It is an offense for the executive officers or other representatives of any corporation doing business within this state to use any of the funds, moneys, or credits of the corporation for the purpose of making contributions directly to federal, state or local candidates for office, or in any way contributing to the campaign fund of any political party, for any purpose whatever.

(c) The prohibition of subsection (b) does not apply to a contribution made by a national committee of a political party as defined in 2 U.S.C. § 431(14) and (16), which has incorporated in accordance with 11 C.F.R. § 114.12(a), when such committee contributes to a state political party executive committee, established by chapter 13, part 1 of this title, if the funds contributed do not contain any corporate contributions to the national committee of the political party.

SECTION 2. Tennessee Code Annotated, Section 2-19-133, is amended by deleting such section in its entirety and substituting instead the following:

(a) Every executive officer, agent, or other representative of any foreign corporation who does not have authority to transact business in this state who knowingly consents to, approves, or aids in the use of the funds of such corporation for any of the purposes mentioned in § 2-19-132 (a) commits a Class A misdemeanor.

(b) Every executive officer, agent, or other representative of any corporation doing business within this state who knowingly consents to, approves, or aids in the use of the funds of a corporation for any of the purposes mentioned in § 2-19-132 (b) commits a Class C misdemeanor.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.